



Paving Wall Street: Experimental Economics and the Quest for the Perfect Market

By Ross M. Miller

Wiley, 2001. Book Condition: New. Brand New, Unread Copy in Perfect Condition. A+ Customer Service! Summary: Foreword by Vernon L. Smith. Preface. Acknowledgments. Chronology of Major Events. PART I: BUBBLES AND EXPERIMENTS. 1 Wind Tunnel Markets. Step into the Wind Tunnel. Our Road Map. 2 Bargain Hunting. Capturing the Human Element. Rationality and Induced Value at Your Corner Grocer. Let's Make a Deal. Games and Strategies. It Came from Harvard. 3 A Tale of Two Smiths. The Law of Supply and Demand. The Groping Market. New Market Rules. Perfect Without Knowledge. 4 Bubbles in the Lab. Cycling Through Time. The Seasonal Shift. Speculators Enter the Laboratory. Behold the Bubble. On the Origin of Bubbles. 5 Bubbles in the Wild. Asset Valuation and Efficient Markets. From Noise to Irrationality. Breaking the Bank. Bubbles: Rational or Irrational? Potholes on Wall Street. PART II: INSIDE MARKETS: OPTIONS, INFORMATION, AND LIQUIDITY. 6 Black Monday. Peering into the Abyss. The Quantitative Finance Revolution. It's There Until You Need It. Programmed to Trade. 7 All the World's an Option. How Do You Value an Option? The Formula for Options. The Universal Nature of Options. Options Rule on Wall Street. Spreads and the Risk of Default. Liquidity:The...



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